

Questionnaire – Understanding of Derivatives Products**Derivative Warrants****Yes****No**

A. Is Time Decay one of the risks for trading in derivative warrants?

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B. Is Implied Volatility one of the risks for trading in derivative warrants?

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C. Is Gearing Risk one of the risks for trading in derivative warrants?

☐☐**Callable Bull/Bear Contracts (CBBCs)**

D. Can investors continue to trade in CBBCs after they were mandatory called?

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E. Can the Residual Value of CBBCs be zero after CBBCs were mandatory called?

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F. Is Issuer Risk one of the risks when trading in CBBCs?

☐☐**Exchange Traded Funds (ETFs)**

G. Would Tracking Errors Risk be one of the risks when trading in ETFs?

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H. Is Foreign Exchange Risk one of the risks for trading in ETFs?

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I. Is Counterparty Risk with different replication strategies one of the risks of ETFs?

☐☐**Client's Declaration**

I/We _____ (Account number _____) acknowledge and understand CENTRAL WEALTH SECURITIES INVESTMENT LIMITED will assess whether I/we have adequate knowledge on derivative products according to the above information I/we provided.

I/We AGREE to trade derivative products with and through CENTRAL WEALTH SECURITIES INVESTMENT LIMITED. I am /We are now signed to confirm and accept the explanation of risks in trading different derivative products provided by CENTRAL WEALTH SECURITIES INVESTMENT LIMITED. I/We clearly understand the risks that may be caused by trading these derivative products and agree to bear such risks, as well as to take responsibilities involved.

Client's Signature:

Date:

Please use the signature filed with our Company

(For Joint Account, all account holders must sign on above line)

Received by	Inputted by	Approved by
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